

SUBSTANTIVE MOTION**Summary Draft Medium Term Financial Plan 2013-17**

	2013-14	2014-15	2015-16	2016-17
	£'000	£'000	£'000	£'000
Net Service Costs	292,004	295,732	293,933	311,545
Growth (Incl Public Health)	40,566	7,343	1,582	6,619
CLG Grants transferring into baseline	23,717	0	0	0
Savings				
Approved	(26,029)	(6,692)	0	0
New		(724)	277	0
Inflation	5,760	4,842	5,500	5,500
Core Grants (incl Public Health)	(40,522)	(4,266)	9,074	1,540
Earmarked Reserves (Directorates)	(530)	(804)	447	0
Contribution to/from Reserves	766	(1,498)	732	0
Total Funding Requirement	<u>295,732</u>	<u>293,933</u>	<u>311,545</u>	<u>325,204</u>
Government Funding	(150,670)	(122,580)	(86,595)	(69,271)
Retained Business Rates	(100,800)	(102,816)	(104,872)	(106,970)
Council Tax	(63,343)	(66,396)	(67,392)	(68,402)
Collection Fund Surplus	(1,645)	0	0	
Total Funding	<u>(316,458)</u>	<u>(291,792)</u>	<u>(258,859)</u>	<u>(244,643)</u>
Budget Gap (excl use of Reserves)	(20,726)	2,141	52,686	80,560
Unallocated Contingencies		0	0	0
Budgeted Contributions to Reserves	(766)	(1,034)	0	0
General Fund Reserves	21,492	(1,107)	(24,310)	(14,135)
Unfunded Gap	0	0	28,376	66,425
Savings to be delivered in each year			(28,376)	(38,049)
Balance on General Fund Reserves (£000s)	31/03/2014	31/03/2015	31/03/2016	31/03/2017
	59,552	58,445	34,135	20,000